

## 2017 Ordinary Income and Capital Gain Distributions – FINAL

Based on NAV and shares outstanding as of 12/26/2017

Issue Symbol	CUSIP	Registered Issue Name	Declared Date	Record Date	Ex-Date	Pay Date	Exchange	PER SHARE as of 12/26/17					
								Ordinary Income Distribution	Short-Term (ST) Capital Gains Distribution	Long -Term (LT) Capital Gains Distribution	Total Income and Capital Gains Distribution	12/26/17 NAV	Distribution (% of NAV)
ARKK	00214Q104	ARK Innovation ETF	12/26/17	12/28/17	12/27/17	12/29/17	NYSE Acra	0.09034	0.34941	0.04786	0.48761	\$ 38.1495	1.28%
ARKG	00214Q302	ARK Genomic Revolution Multi-Sector ETF	12/26/17	12/28/17	12/27/17	12/29/17	NYSE Acra	0.00000	0.19272	0.13497	0.32769	\$ 24.8914	1.32%
ARKQ	00214Q203	ARK Industrial Innovation ETF	12/26/17	12/28/17	12/27/17	12/29/17	NYSE Acra	0.02342	0.28304	0.20103	0.50749	\$ 33.7829	1.50%
ARKW	00214Q401	ARK Web X.0 ETF	12/26/17	12/28/17	12/27/17	12/29/17	NYSE Acra	0.12743	0.43640	0.38023	0.94406	\$ 47.6519	1.98%
PRNT	00214Q500	The 3D Printing ETF	12/26/17	12/28/17	12/27/17	12/29/17	CBOE BZX	0.00000	0.43191	0.09498	0.52689	\$ 24.7050	2.13%
IZRL	00214Q609	ARK Israel Innovative Technology ETF	12/26/17	12/28/17	12/27/17	12/29/17	CBOE BZX	-	-	-	-	\$ 20.2842	-

Transactions in shares of exchange-traded funds (ETFs) will result in brokerage commissions and will generate tax consequences. All regulated investment companies are obliged to distribute portfolio gains to shareholders.

This material represents the distribution per share as of 12/26/17. It does not take into account any possible tax reclassifications, nor contemplate changes in income or shares outstanding that may occur prior to record date. The information provided is for informational purposes only.

The information provided is not intended to be tax advice. Investors should consult their tax professionals or financial advisors for more information regarding their specific tax circumstances.

To receive a distribution, you must be a registered shareholder of the fund on the record date of 12/28/17. Distributions are paid to shareholders on the payment date of 12/29/17.

Past distributions are not indicative of future distributions.

**Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ARK ETF before investing. This and other information are contained in the ARK ETFs' prospectuses, which may be obtained by visiting [www.ark-funds.com](http://www.ark-funds.com). The prospectus should be read carefully before investing.**

An investment in an ARK ETF is subject to risks and you can lose part or all of your investment in an ARK ETF. There can be no assurance that the ARK ETFs will achieve their investment objectives. The ARK ETFs' portfolios are more volatile than broad market averages. The ARK ETFs also have specific risks, which are described below. More detailed information regarding these risks can be found in the ARK ETFs' prospectuses.

The principal risks of investing in the ARK ETFs include: **Equity Securities Risk:** The value of the equity securities the Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk:** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Health Care Sector Risk:** Companies in the health care sector may be adversely affected by government regulations and government health care programs. **Industrials Sector Risk:** Companies in the industrials sector may be adversely affected by changes in government regulation, world events, economic conditions, environmental damages, product liability claims and exchange rates. **Information Technology Sector Risk:** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Bitcoin Risk:** Bitcoin operates without central authority or banks and is not backed by any government. Even indirectly, bitcoin may experience very high volatility and related investment vehicles like the Bitcoin Investment Trust may be affected by such volatility. Funds holding bitcoin may also trade at a significant premium to NAV. **Bitcoin Tax Risk:** The Bitcoin Investment Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Bitcoin Investment Trust itself is not subject to U.S. federal income tax and as such, any income and expenses "flow through" to the Shareholders. **Bitcoin Regulatory Risk:** Federal, state or foreign governments may restrict the use and exchange of bitcoin, and regulation in the U.S. is still developing. Please see the ARK ETFs' current prospectuses for more detailed descriptions of the risks of investing in the ARK ETFs.

Additional risks of investing in ARK ETFs include market, management and non-diversification risks, as well as fluctuations in market value and net asset value ("NAV"). Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

Portfolio holdings will change and should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. Please visit [www.ark-funds.com](http://www.ark-funds.com) for the most current list of holdings for the ARK ETFs.

Certain information was obtained from sources that ARK believes to be reliable; however, ARK does not guarantee the accuracy or completeness of any information obtained from any third party.

Foreside Fund Services, LLC, distributor.