

CTRU

ARK TRANSPARENCY ETF



ARK
INVEST

ETFs

WHY INVEST IN CTRU?



Invest with Impact: ARK believes that transparency enhances the performance of companies while benefiting the well-being of people. Transparency implies openness, communication, accountability and trust.



Growth Potential: The ARK Transparency ETF seeks to provide investment results that closely correspond, before fees and expenses, to the Transparency Index™ (TRANSPCY), which is designed to track the stock price movements of the 100 most transparent companies globally. ARK believes transparent companies have less friction which could lead to exponential growth opportunities.

ARK believes that transparency leads to more consumer trust and offers long-term growth potential to investors.

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Exposure to
Fossil Fuel Industry

98%

Fewer
Financial crimes

95%

Fewer Environmental
Violations

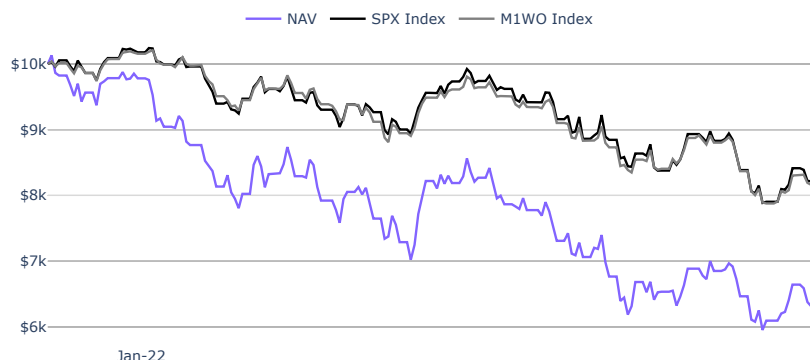
[1] Source: Transparency, LLC, 2021 | Compared to companies in The S&P 500 Index.

FUND DETAILS

As of June 30, 2022

Ticker	CTRU
Type	Indexed Equity ETF
CUSIP	00214Q880
ISIN	US00214Q8805
Primary Exchange	Cboe BZX
Inception Date	2021-12-08
Expense Ratio	0.55%
Fund AUM	\$13.04 Million
Advisor	ARK Investment Management LLC
Fund Distributor	Foreside Fund Services, LLC
Number of Holdings	100
Weighted Avg. Market Cap.	\$64 Billion
Median Market Cap.	\$12 Billion

GROWTH OF 10,000 USD SINCE INCEPTION



The line graph represents the cumulative performance of a hypothetical \$10,000 investment. The returns are net of the ETF's expenses but do not reflect the payment of any brokerage commissions or brokerage costs incurred as a result of buying or selling fund shares and do not reflect the deduction of taxes to which an investor would be subject as a result of owning or selling shares of the fund. If they did, the returns would be lower than those shown.

FUND PERFORMANCE

For periods ended June 30, 2022

	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
CTRU NAV	-24.24%	-36.42%	-	-	-	-37.81%
CTRU Market Price	-24.50%	-36.62%	-	-	-	-37.95%
Transparency Index [TRANSPCY]	-24.17%	-36.31%	-	-	-	-37.72%
S&P 500 Index [SPX]	-16.10%	-19.96%	-10.62%	10.60%	11.31%	-18.55%
MSCI World Index [M1WO]	-16.19%	-20.51%	-14.34%	7.00%	7.67%	-19.27%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. For the Fund's most recent month end performance, please visit www.ark-funds.com or call 1-800-679-7759. Returns for less than one year are not annualized. Net asset value ("NAV") returns are based on the dollar value of a single share of the ETF, calculated using the value of the underlying assets of the ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the New York Stock Exchange is open for trading. Market returns are based on the trade price at which shares are bought and sold on the NYSE Arca, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of the ETF's shares may differ significantly from their NAV during periods of market volatility.

FUND OBJECTIVE

The ARK Transparency ETF seeks to provide investment results that closely correspond, before fees and expenses, to the Transparency Index™ (TRANSPCY), which is designed to track the stock price movements of the 100 most transparent companies in the world.

The companies in the Transparency Index™ are deemed to be the 100 most transparent companies globally by Transparency, LLC, (Index Provider) based on a proprietary scoring methodology.

TOP 10 HOLDINGS

As of June 30, 2022

	SECURITY NAME	WEIGHT
1	Qualtrics International Inc	1.0%
2	Inari Medical Inc	1.0%
3	Thoughtworks Holding Inc	1.0%
4	Pearson PLC	1.0%
5	Abcam PLC	1.0%
6	Canon Inc	1.0%
7	Black Knight Inc	1.0%
8	Acushnet Holdings Corp	1.0%
9	Sony Group Corp	1.0%
10	ITT Inc	1.0%
		10.1%

Holdings are subject to change. For current portfolio holdings please download "Fund Holdings" as a CSV or PDF at ark-funds.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

SUMMARY OF TRANSPARENCY INDEX™

Index Classification	Thematic Index Investing
Selection Universe	Global Equities
Index Management	Passive
Listed Exchanges	NYSE, NASDAQ, AMEX (ADRS)
Index Ticker	TRANSPCY
Index Provider	Transparency, LLC
Minimum Market Cap	\$1B
Revenue Criteria	No pre-revenue companies
Security Selection	Rules Based
Number of Securities	100
Rebalancing	Quarterly
Portfolio Weighting	Equally Weighted Portfolio, 1%
⊖ Excluded GICS Industries	Alcohol, Banking, Chemical, Confectionary, Fossil Fuel Transportation, Gambling, Tobacco, Metals & Minerals, Oil & Natural Gas

MARKET CAPITALIZATION

Mega (\$100B+)	11.0%
Large (\$10 - \$100B)	46.8%
Medium (\$2 - \$10B)	41.9%
Small (\$300M - \$2B)	0.0%
Micro (\$50 - \$300M)	0.0%

SECTOR BREAKDOWN

Information Technology	54.7%
Consumer Discretionary	13.0%
Health Care	12.0%
Industrials	7.0%
Communication Services	5.0%
Financials	3.0%
Consumer Staples	3.0%
Materials	2.0%
Not classified	0.4%

GEOGRAPHIC BREAKDOWN

North America	79.0%
Western Europe	12.0%
Asia Pacific	4.0%
Africa / Middle East	3.0%
South & Central America	2.0%

Holdings are subject to change. The Technology Breakdown is based on ARK's internal thematic research elements and portfolio company classification. Geographic Breakdown relates principally to the domicile of the issuers of the securities held in the ETF. Sector Breakdown is based on the Global Industry Classification Standard (GICS).

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.ark-funds.com. Please read the prospectus carefully before you invest.

The principal risks of investing in ARK's Index ETFs include equity, market, concentration and non-diversification risks, as well as fluctuations in market value and net asset value ("NAV"). The principal risks of investing in CTRU: **Equity Securities Risk.** The value of the equity securities the Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Index Tracking Risk.** The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. **Consumer Discretionary Sector Risk.** Companies in this sector may be adversely impacted by changes in domestic/international economies, exchange/interest rates, social trends and consumer preferences. **Industrials Sector Risk.** Companies in the industrials sector may be adversely affected by changes in government regulation, world events, economic conditions, environmental damages, product liability claims and exchange rates. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. Detailed information regarding the specific risks of CTRU ETF can be found in the prospectus. Additional risks of investing in CTRU include equity, market, management and non-diversification risks, as well as fluctuations in market value and NAV. An investment in an ETF is subject to risks and you can lose money on your investment in an ETF. There can be no assurance that the ETF will achieve its investment objective. The ETF's portfolio is more volatile than broad market averages. Shares of CTRU are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

Index Descriptions: The Transparency Index™ is composed of equity securities and American Depositary Receipts ("ADRs") traded on U.S. public securities exchanges that are considered the 100 most transparent companies in the world based on a proprietary scoring methodology provided by Transparency, LLC. Transparency, LLC has contracted with Solactive AG to maintain the Index rules and methodology, calculate the Index and disseminate information about the Index including the performance shown herein. Solactive does not manage actual assets. The Index is unmanaged, which means that the companies included in the Index are selected according to a proprietary algorithm of Transparency Invest that serves as the basis of the Index methodology. The Index is equal weighted, which means that the 100 companies included in the Index each represents approximately 1% of the Index - with variations due to market performance. Solactive rebalances the Index back to a 1% weight for each index constituent at the end of every quarter using the Index methodology explained herein. **The S&P 500® Index** is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. **The MSCI World Index** represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF's portfolio will not match those in any index. The ETF is benchmark agnostic and corresponding portfolios may have significant non-correlation to any index. Index returns are generally provided as an overall market indicator. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE