

ARK INNOVATION ETFs: Invest in the Future Today

ARK believes innovation is key to growth and seeks to deliver long-term capital appreciation through exchange traded funds (ETFs) that are focused solely on disruptive innovation. ARK's Innovation ETFs are thematically structured to provide investors with access to growth potential in the public markets.

ACTIVELY MANAGED INNOVATION ETFs

TOP INNOVATION ELEMENTS INCLUDE

ARKQ	ARK AUTONOMOUS TECHNOLOGY & ROBOTICS ETF Inception: 09/30/14 Expense Ratio: 0.75%	<ul style="list-style-type: none"> • Autonomous Vehicles • Robotics • 3D Printing
ARKW	ARK NEXT GENERATION INTERNET ETF Inception: 09/30/14 Expense Ratio: 0.88%	<ul style="list-style-type: none"> • E-Commerce • Cloud Computing/Cyber Security • Big Data & Machine Learning
ARKG	ARK GENOMIC REVOLUTION ETF Inception: 10/31/14 Expense Ratio: 0.75%	<ul style="list-style-type: none"> • Targeted Therapeutics • Molecular Diagnostics • Bioinformatics
ARKF	ARK FINTECH INNOVATION ETF Inception: 02/04/19 Expense Ratio: 0.75%	<ul style="list-style-type: none"> • Mobile Payments • Peer-to-Peer Lending • Blockchain Technology
ARKK	ARK INNOVATION ETF Inception: 10/31/14 Expense Ratio: 0.75%	<ul style="list-style-type: none"> • 3D Printing and Automation • Gene Therapy (CRISPR) • Big Data & Machine Learning
ARKX	ARK SPACE EXPLORATION & INNOVATION ETF Inception: 03/30/21 Expense Ratio: 0.75%	<ul style="list-style-type: none"> • Aerospace Beneficiaries • Orbital Aerospace • Enabling Technology

INDEXED INNOVATION ETFs

INDEX DESCRIPTION

PRNT	THE 3D PRINTING ETF Inception: 07/19/16 Expense Ratio: 0.66%	Total 3D-Printing Index attempts to track the price movements of stocks of companies involved in the 3D Printing industry.
IZRL	ISRAEL INNOVATIVE TECHNOLOGY ETF Inception: 12/05/17 Expense Ratio: 0.49%	ARK Israeli Innovation Index is designed to track exchange listed Israeli companies whose main business operations are causing disruptive innovation.

Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ARK ETF before investing. This and other information are contained in the ARK ETFs' prospectuses, which may be obtained by visiting www.ark-funds.com. The prospectus should be read carefully before investing. An investment in an ARK ETF is subject to risks and you can lose money on your investment in an ARK ETF. There can be no assurance that the ARK ETFs will achieve their investment objectives. The ARK ETFs' portfolios are more volatile than broad market averages. The ARK ETFs also have specific risks, which are described below. More detailed information regarding these risks can be found in the ARK ETFs' prospectuses.

The principal risks of investing in the ARK ETFs include: **Disruptive Innovation Risk.** Companies that ARK believes are capitalizing on disruptive innovation and developing technologies to displace older technologies or create new markets may not in fact do so. Companies that initially develop a novel technology may not be able to capitalize on the technology. Companies that develop disruptive technologies may face political or legal attacks from competitors, industry groups or local and national governments. These companies may also be exposed to risks applicable to sectors other than the disruptive innovation theme for which they are chosen, and the securities issued by these companies may underperform the securities of other companies that are primarily focused on a particular theme. **Equity Securities Risk.** The value of the equity securities the ARK ETF holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Health Care Sector Risk.** The health care sector may be affected by government regulations and government health care programs. **Consumer Discretionary Risk.** Companies in this sector may be adversely impacted by changes in domestic/international economies, exchange/interest rates, social trends and consumer preferences. **Industrials Sector Risk.** Companies in the industrials sector may be adversely affected by changes in government regulation, world events, economic conditions, environmental damages, product liability claims and exchange rates. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Financial Technology Risk.** Companies that are developing financial technologies that seek to disrupt or displace established financial institutions generally face competition from much larger and more established firms. Fintech Innovation Companies may not be able to capitalize on their disruptive technologies if they face political and/or legal attacks from competitors, industry groups or local and national governments. Blockchain technology is new and many of its uses may be untested. Blockchain and Digital commodities and their associated platforms are largely unregulated, and the regulatory environment is rapidly evolving. As a result, companies engaged in such blockchain activities may be exposed to adverse regulatory action, fraudulent activity or even failure. **Communications Sector Risk.** Companies in this sector may be adversely affected by potential obsolescence of products/services, pricing competition, research and development costs, substantial capital requirements and government regulation. **Cryptocurrency Risk.** Cryptocurrency (notably, bitcoin), often referred to as "virtual currency" or "digital currency," operates as a decentralized, peer-to-peer financial exchange and value storage that is used like money. Some of the ARK actively managed Funds may have exposure to bitcoin, a cryptocurrency, indirectly through an investment in the Bitcoin Investment Trust ("GBTC"), a privately offered, open-end investment vehicle. Cryptocurrency operates without central authority or banks and is not backed by any government. Even indirectly, cryptocurrencies may experience very high volatility and related investment vehicles like GBTC may be affected by such volatility. As a result of holding cryptocurrency, the Fund may also trade at a significant premium to NAV. Cryptocurrency is also not legal tender. Federal, state or foreign governments may restrict the use and exchange of cryptocurrency, and regulation in the U.S. is still developing. Cryptocurrency exchanges may stop operating or permanently shut down due to fraud, technical glitches, hackers or malware.

Risks specific to PRNT include Index Tracking Risk. The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. Risks specific to CTRU include Index Tracking Risk. The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. Risks specific to IZRL include Index Tracking Risk. The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. Israel Risk. Israeli companies may be adversely affected by changes in political climate, government regulation, world events, economic conditions, and exchange rates. The unique characteristics of securities of Israeli companies and the Israel stock market may have a negative impact on the ETF.

Additional risks of investing in ARK ETFs include market, management and non-diversification risks, as well as fluctuations in market value NAV. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

The Funds' exposure to cryptocurrency may change over time and, accordingly, such exposure may not always be represented in the Fund's portfolio. Many significant aspects of the U.S. federal income tax treatment of investments in bitcoin are uncertain and an investment in bitcoin may produce income that is not treated as qualifying income for purposes of the income test applicable to regulated investment companies, such as the Fund. GBTC is expected to be treated as a grantor trust for U.S. federal income tax purposes, and therefore an investment by the Fund in GBTC will generally be treated as a direct investment in bitcoin for such purposes. See "Taxes" in the Fund's SAI for more information.

Portfolio holdings will change and should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. Please visit www.ark-funds.com for the most current list of holdings for the ARK ETFs.

Index Descriptions: The Total 3D-Printing Index is composed of equity securities and depositary receipts of exchange listed companies from the U.S., non-U.S. developed markets and Taiwan that are engaged in 3D printing related businesses within the following business lines: (i) 3D printing hardware, (ii) computer aided design and 3D printing simulation software, (iii) 3D printing centers, (iv) scanning and measurement, and (v) 3D printing materials. The ARK Israeli Innovation Index is designed to track the price movements of exchange listed companies that are incorporated and/or domiciled in Israel whose main business operations are causing disruptive innovation in the areas of genomics, health care, biotechnology, industrials, manufacturing, the Internet or information technology. The Transparency Index™ is composed of equity securities and American Depositary Receipts ("ADRs") traded on U.S. public securities exchanges that are considered the 100 most transparent companies in the world based on a proprietary scoring methodology provided by Transparency, LLC.

ARK Investment Management LLC is the investment adviser to the ARK ETFs. Foreside Fund Services, LLC, distributor.