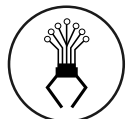


ACTIVELY MANAGED ETFs

As of Mar. 31, 2018 | All holdings are subject to change.



ARKQ

ARK Industrial Innovation ETF

THE NEW INDUSTRIAL REVOLUTION

Inception: 09/30/2014

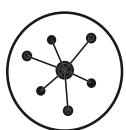
ark-funds.com/arkq

PORTFOLIO COMPOSITION

Element	Exposure
Autonomous Vehicles	37.1%
Robotics	25.9%
3D Printing	24.8%
Energy Storage	8.0%
Development of Infrastructure	2.4%
Alternate Energy Sources	0.7%
Space Exploration	<1%
Innovative Materials	<1%

TOP 10 HOLDINGS (%)

Company	Weight
STRATASYS LTD	10.1%
TESLA INC	9.8%
BAIDU INC - SPON ADR	6.7%
NVIDIA CORP	5.2%
AMAZON.COM INC	4.5%
APTIV PLC	3.7%
JD.COM INC-ADR	3.6%
PROTO LABS INC	3.5%
ALPHABET INC-CL C	3.3%
TERADYNE INC	3.2%
TOTAL	53.7%



ARKW

ARK Web x.0 ETF

THE NEXT GENERATION INTERNET

Inception: 09/30/2014

ark-funds.com/arkw

PORTFOLIO COMPOSITION

Element	Exposure
Cloud Computing	22.4%
E-Commerce	21.6%
Big Data & Machine Learning	19.8%
Digital Media	9.3%
Mobile	8.6%
Internet of Things	7.5%
Social Platforms	7.1%
Blockchain & P2P	3.5%

TOP 10 HOLDINGS (%)

Company	Weight
AMAZON.COM INC	6.6%
TWITTER INC	5.1%
NETFLIX INC	5.0%
NVIDIA CORP	4.8%
ATHENAHEALTH INC	4.4%
TESLA INC	4.3%
2U INC	4.0%
SQUARE INC - A	3.8%
JD.COM INC-ADR	3.3%
BAIDU INC - SPON ADR	3.3%
TOTAL	44.7%



ARKG

ARK Genomic Revolution Multi-Sector ETF

WHERE HEALTH CARE MEETS TECHNOLOGY

Inception: 10/31/2014

ark-funds.com/arkg

PORTFOLIO COMPOSITION

Element	Exposure
Gene Therapy	21.3%
Targeted Therapeutics	17.7%
Beyond DNA	15.6%
Bioinformatics	13.7%
Instrumentation	13.5%
Molecular Diagnostics	8.9%
Next Generation Oncology	6.7%
Stem Cells	1.7%
Agricultural Biology	<1%

TOP 10 HOLDINGS (%)

Company	Weight
INTELLIA THERAPEUTICS INC	9.5%
ILLUMINA INC	7.2%
EDITAS MEDICINE INC	6.7%
INVITAE CORP	5.0%
COMPUGEN LTD	4.1%
CELGENE CORP	3.8%
MEDIDATA SOLUTIONS INC	3.6%
ATHENAHEALTH INC	3.6%
BIOGEN INC	3.5%
BLUEBIRD BIO INC	3.5%
TOTAL	50.5%

ACTIVELY MANAGED ETFs

As of Mar. 31, 2018 | All holdings are subject to change.

**ARKK****ARK Innovation ETF**

–
THE CORNERSTONE THEMES OF
DISRUPTIVE INNOVATION

–
Inception: 10/31/2014

ark-funds.com/arkk

PORTFOLIO COMPOSITION

Element	Exposure
3D Printing	10.7%
Gene Therapy	9.1%
Bioinformatics	7.9%
Big Data & Machine Learning	7.5%
Instrumentation	7.5%
Autonomous Vehicles	7.0%
E-Commerce	6.2%
Cloud Computing	6.1%
Social Platforms	4.8%
Robotics	4.7%
Beyond DNA	4.4%
Digital Media	3.8%
Internet of Things	3.7%
Targeted Therapeutics	3.6%
Molecular Diagnostics	3.0%
Mobile	2.8%
Blockchain & P2P	2.4%
Energy Storage	2.0%
Stem Cells	1.0%
Next Generation Oncology	<1%
Development of Infrastructure	<1%
Alternate Energy Sources	<1%

TOP 10 HOLDINGS (%)

Company	Weight
STRATASYS LTD	6.6%
INTELLIA THERAPEUTICS INC	6.4%
TESLA INC	6.3%
TWITTER INC	4.3%
ILLUMINA INC	4.1%
ATHENAHEALTH INC	3.7%
EDITAS MEDICINE INC	3.6%
BAIDU INC - SPON ADR	3.2%
AMAZON.COM INC	3.0%
NVIDIA CORP	2.8%
TOTAL	44.1%

INDEX ETFs

As of Mar. 31, 2018 | All holdings are subject to change.

**PRNT****The 3D Printing ETF**

–
SHAPING THE FUTURE OF DESIGN
AND MANUFACTURING

–
Inception: 07/19/2016

ark-funds.com/prnt

SECTOR WEIGHTS

Sector	Exposure
Information Technology	62.1%
Industrials	24.9%
Health Care	11.2%
Materials	1.5%
Funds	0.4%

TOP 10 HOLDINGS (%)

Company	Weight
3D SYSTEMS CORP	6.7%
HP INC	5.7%
STRATASYS LTD	5.4%
MGI DIGITAL GRAPHIC TECH.	5.1%
RENISHAW PLC	5.0%
PRODWAYS GROUP SA	5.0%
DASSAULT SYSTEMES SE	4.7%
ORGANOVO HOLDINGS INC	4.6%
EXONE CO/THE	4.5%
SLM SOLUTIONS GROUP AG	4.4%
TOTAL	51.1%

**IZRL****ARK Israel Innovative Technology ETF**

–
ISRAEL:
THE INNOVATION
POWERHOUSE

–
Inception: 12/05/2017

ark-funds.com/izrl

SECTOR WEIGHTS

Sector	Exposure
Information Technology	53.5%
Health Care	22.3%
Industrials	12.1%
Telecommunication Services	10.7%
Funds	1.4%

TOP 10 HOLDINGS (%)

Company	Weight
SOLAREGE TECHNOLOGIES INC	3.7%
COMPUGEN LTD	3.5%
WIX.COM LTD	3.4%
CERAGON NETWORKS LTD	3.1%
CYBERARK SOFTWARE LTD/ISRAEL	3.1%
UROGEN PHARMA LTD	2.9%
ORBOTECH LTD	2.9%
MELLANOX TECHNOLOGIES LTD	2.8%
RADWARE LTD	2.7%
GILAT SATELLITE NETWORKS LTD	2.6%
TOTAL	30.8%



QUARTERLY COMMENTARY

Catherine D. Wood, ARK Chief Investment Officer

During the first quarter of 2018, the equity markets took a breather as volatility picked up in response to several factors: a whiff of US wage inflation, signs of financial and economic fatigue in Europe, and the increasing risk of trade wars. In addition, as the Fed continued to normalize monetary policy, short-term interest rates in the US surpassed the dividend yield of the S&P 500 and the yield curve continued to flatten, focusing debate on the sustainability of the economic expansion and of high valuations. Supporting the market were strong profit growth, particularly in the US, Japan, and China, which will be augmented in the US during the current reporting season by the corporate tax rate reductions legislated late last year.

Primarily because of a spike in January, the equity markets continued to favor cyclical growth, with the exception of energy, over more defensive sectors during the first quarter. Technology and consumer discretionary outperformed, ending the quarter in positive territory in both the MSCI World Index and the S&P 500, while all other sectors declined. Consumer Staples and Energy were the biggest laggards in both the MSCI World Index and the S&P 500.

Relative to the broad-based indices, the ARK Genomic Revolution Multi-Sector ETF (ARKG), the ARK Web x.0 ETF (ARKW), and the ARK Innovation ETF (ARKK) outperformed with positive total returns, while the ARK Industrial Innovation ETF (ARKQ) also outperformed, but with a slight decline in total returns. ARK's self-indexed strategies, The 3D Printing ETF (PRNT) and the ARK Israel Innovative Technology ETF (IZRL), underperformed the MSCI World Index and the S&P 500, but IZRL outperformed the MSCI Israel Index.

The ARK Genomic Revolution Multi-Sector ETF (ARKG) appreciated during the first quarter thanks to its positions in immunotherapy and gene-editing. Citing the transformation taking place as immunotherapies unleash an individual's own immune system against diseases like cancer, Celgene (CELG), one of the fund's detractors, acquired Juno Therapeutics (JUNO), the biggest contributor to performance. Early stage immunotherapy company, Compugen (CGEN) and Crisper Therapeutics (CRSPR) in the gene-editing space benefited from this validation, as investors reacted positively. Gene-editing and immunotherapy should become complementary therapies. In the molecular diagnostics space, Invitae (NVTA) was the biggest drag on ARKG's performance, primarily because of its decision to accelerate investment spending, which raised expectations of an equity financing. Other smaller cap companies with low cash positions and robust investment programs experienced similar indigestion, among them Seres Therapeutics

(MCRB), the leading pure play microbiome therapy company, and Pacific Biosciences (PACB), dominant in the long read DNA sequencing space.

The ARK Industrial Innovation ETF (ARKQ) outperformed the broad market indices during the first quarter, with help from its top three performers, Amazon (AMZN), NVIDIA (NVDA), and 2U (TWO). Many of Amazon's investments are paying off including its acquisitions of KIVA, which has populated its warehouses with roughly 100,000 robots, as well as planes, trucks, and drones which are building out its Logistics-as-a-Service capability. NVIDIA's GPUs are likely to power robots including the autonomous electric vehicles that should begin to proliferate during the next few years, while 2U will provide an answer to the loss of jobs as robots substitute for labor: online graduate-level education supported by well-established universities, and short-course offerings through a recent acquisition, GetSmarter. Placing a drag on performance were the top detractors, Tesla (TSLA), Aerovironment (AVAV), and Baidu (BIDU). Short-term concerns about cash burn and the ramp of the Model 3 weighed on Tesla, as did weak guidance for revenue growth and gross margins at Aerovironment. Baidu decided to sacrifice short-term earnings and step up investment spending as the Chinese government deemed its autonomous vehicle mapping and services platform as the standard for China.

The ARK Web x.0 ETF (ARKW) appreciated during the first quarter, led by two online powerhouses, Netflix (NFLX) and Amazon (AMZN), as well as an emerging one, Square (SQ). The market responded once again to the operating leverage in all three models as they scale. Square also attracted interest as a potential winner in the cryptoasset wallet space, as CEO Jack Dorsey highlighted the company's focus on it during its last earnings call. Detracting from performance were the Bitcoin Investment Trust (GBTC), Impinj (PI), and Tesla (TSLA). GBTC suffered as the price of bitcoin started unwinding from the significant speculation that took place during the fourth quarter, particularly as regulators around the world increased their scrutiny of the entire cryptoasset ecosystem. Much to investor chagrin, radio frequency solutions provider Impinj is transitioning more slowly than expected from commoditized products to higher margin software and services, while short-term concerns about cash burn and the ramp of the Model 3 continued to weigh on Tesla.

With some of the highest conviction names from the funds discussed above, the ARK Innovation ETF (ARKK) appreciated during the first quarter, led by Juno Therapeutics (JUNO), Twitter (TWTR),

and Netflix (NFLX), countered somewhat by its top three detractors, Invitae (NVTA), Tesla (TSLA), and the Bitcoin Investment Trust (GBTC). All of the top and bottom contributors except TWTR have been referenced above. TWTR is enjoying sustained momentum in its daily average user (DAU) growth rate thanks to new initiatives incorporating artificial intelligence into its timelines and sponsored ads.

Our self-indexed ETFs, The 3D Printing ETF (PRNT) and the Israel Innovation Technology ETF (IZRL) underperformed the MSCI World Index and the S&P 500, but IZRL outperformed the MSCI Israel Index by a sizable margin. Among the top contributors to IZRL's performance were Compugen (CGEN) and Wix.com (WIX). Compugen, an early-stage insilico drug discovery company harnessing its predictive discovery platform to identify novel cancer targets and develop new immunotherapies, announced that its manufacturing facility was ready for an upcoming Phase 1 trial targeting various solid tumors. Wix.com (WIX), a company pioneering the use of machine learning for automated webpage design, reported better than expected revenue growth of 41% in the fourth quarter of 2017. Detracting from performance were Silicom (SILC) and Vascular Biogenics (VBLT). A provider of high-performance networking and data infrastructure solutions, Silicom suffered a setback after one of its major customers cancelled an order, for a reason unrelated to product performance. Vascular Biogenics (VBLT) declined after its therapy targeting recurrent glioblastoma (rGMB) failed to meet its primary endpoint, overall survival in a Phase 3 clinical trial. As (rGMB) is a notoriously aggressive and difficult cancer to treat, Vascular Biogenics could repurpose the therapy for other cancer indications and has a number of other ongoing programs in oncology and inflammation.

3D systems (DDD) and Dassault (DASTY) were the top contributors to PRNT thanks to positive earnings reports. SLM Solutions (AM3D) and Organovo (ONVO) were the fund's top detractors. Thanks to positive earnings and a large customer order from Asia, SLM had held up relatively well compared to other 3D printing stocks during the past year but succumbed during the first quarter to concerns around recent executive turnover and perhaps a slower than expected revenue ramp. Organovo continued to face concerns over cash burn and future funding needs, which overshadowed positive news that its subsidiary, Samsara Sciences, struck a new global supply agreement with Lonza Bioscience.

PERFORMANCE | Q1 2018

For the period ended Mar. 31, 2018

Total Return	Active ETFs				Index ETF	
	ARKQ	ARKW	ARKG	ARKK	PRNT	IZRL
NAV	-0.16%	8.49%	5.49%	5.35%	-1.35%	-2.39%
MKT Price	-0.24%	8.27%	5.14%	5.37%	-0.70%	-2.89%

PERFORMANCE IN PERSPECTIVE | Q1 2018

S&P 500 Index (SPX)	-0.76%	MSCI World Net Index (M1WO)	-1.28%
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Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. For most recent month end performance please call 1-800-679-7759 or visit www.ark-funds.com

BIGGEST CONTRIBUTORS/DETRACTORS | Q1 2018

*A basis point (BP) is a unit that is equal to 1/100th of 1%

	TOP 5 STOCKS	BPs*	BOTTOM 5 STOCKS	BPs*
ARKQ	AMAZON.COM INC	97	ALBEMARLE CORP	-29
	NVIDIA CORP	82	MATERIALISE NV-ADR	-30
	2U INC	70	BAIDU INC - SPON ADR	-33
	PROTO LABS INC	43	AEROVIRONMENT INC	-35
	AUTODESK INC	41	TESLA INC	-156
ARKW	NETFLIX INC	187	LENDINGCLUB CORP	-35
	AMAZON.COM INC	140	MGT CAPITAL INVESTMENTS INC	-44
	SQUARE INC - A	120	TESLA INC	-65
	2U INC	116	IMPINJ INC	-69
	TWILIO INC - A	103	BITCOIN INVESTMENT TRUST	-93
ARKG	JUNO THERAPEUTICS INC	459	CELGENE CORP	-52
	COMPUGEN LTD	191	BIOGEN INC	-52
	CRISPR THERAPEUTICS AG	135	PACIFIC BIOSCIENCES OF CALIF	-71
	CERUS CORP	125	SERES THERAPEUTICS INC	-86
	JOUNCE THERAPEUTICS INC	97	INVITAE CORP	-360
ARKK	JUNO THERAPEUTICS INC	272	MGT CAPITAL INVESTMENTS INC	-43
	TWITTER INC	107	SERES THERAPEUTICS INC	-50
	NETFLIX INC	98	BITCOIN INVESTMENT TRUST	-78
	CERUS CORP	89	TESLA INC	-93
	SQUARE INC - A	84	INVITAE CORP	-150
PRNT	3D SYSTEMS CORP	154	PRODWAYS GROUP SA	-46
	DASSAULT SYSTEMES SA	123	EXONE CO/THE	-71
	PTC INC	84	CONFORMIS INC	-120
	AUTODESK INC	58	ORGANOVO HOLDINGS INC	-144
	K2M GROUP HOLDINGS INC	51	SLM SOLUTIONS GROUP AG	-197
IZRL	COMPUGEN LTD	135	PARTNER COMMUNICATIONS CO	-69
	SOLAREDGE TECHNOLOGIES INC	99	CELLCOM ISRAEL LTD	-76
	WIX.COM LTD	91	ARCTURUS THERAPEUTICS LTD	-83
	CERAGON NETWORKS LTD	81	SILICOM LTD	-111
	UROGEN PHARMA LTD	77	VASCULAR BIOGENICS LTD	-137

The five holdings that contributed the most and the five holdings that contributed the least to the performance of each ARK ETF during the quarter ended March 31, 2018 are shown. The performance shown represents the amount in basis points that each holding contributed to the performance of the ARK ETF during the quarter. Portfolio holdings are subject to change. Please visit www.ark-funds.com for the most current list of holdings for each ARK ETF.

PERFORMANCE OVERVIEW

For the period ended Mar. 31, 2018

ARK Industrial Innovation ETF	YTD	One Year	Since Inception Annualized (09/30/14)
ARKQ NAV	-0.16%	35.27%	16.00%
ARKQ MKT Price	-0.24%	35.25%	16.07%
S&P 500 Index (SPX)	-0.76%	13.99%	10.89%
MSCI World Net Index (M1WO)	-1.28%	13.59%	7.73%

ARK Web x.o ETF	YTD	One Year	Since Inception Annualized (09/30/14)
ARKW NAV	8.49%	76.51%	31.41%
ARKW MKT Price	8.27%	76.07%	31.45%
S&P 500 Index (SPX)	-0.76%	13.99%	10.89%
MSCI World Net Index (M1WO)	-1.28%	13.59%	7.73%

ARK Genomic Revolution Multi-Sector ETF	YTD	One Year	Since Inception Annualized (10/31/14)
ARKG NAV	5.49%	26.40%	8.05%
ARKG MKT Price	5.14%	26.18%	8.10%
S&P 500 Index (SPX)	-0.76%	13.99%	10.86%
MSCI World Net Index (M1WO)	-1.28%	13.59%	8.15%

ARK Innovation ETF	YTD	One Year	Since Inception Annualized (10/31/14)
ARKK NAV	5.35%	65.59%	22.87%
ARKK MKT Price	5.37%	65.21%	22.94%
S&P 500 Index (SPX)	-0.76%	13.99%	10.86%
MSCI World Net Index (M1WO)	-1.28%	13.59%	8.15%

The 3D Printing ETF	YTD	One Year	Since Inception Annualized (07/19/16)
PRNT NAV	-1.35%	7.65%	12.66%
PRNT MKT Price	-0.70%	8.39%	13.27%
S&P 500 Index (SPX)	-0.76%	13.99%	14.68%
MSCI World Net Index (M1WO)	-1.28%	13.59%	14.12%

ARK Israel Innovative Technology ETF	YTD	One Year	Since Inception (12/05/17)
IZRL NAV	-2.39%	N/A	-1.01%
IZRL MKT Price	-2.89%	N/A	-0.95%
S&P 500 Index (SPX)	-0.76%	13.99%	0.64%
MSCI World Net Index (M1WO)	-1.28%	13.59%	0.41%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. Returns for less than one year are not annualized. As stated in the ARK ETFs' current prospectuses, the expense ratio for each ARK Active ETF is 0.75%. The expense ratio for PRNT is 0.66%. The expense ratio for IZRL is 0.49%.

Additional information about fees and expense levels can be found in the ARK ETFs' prospectuses. Net asset value ("NAV") returns are based on the dollar value of a single share of an ARK ETF, calculated using the value of the underlying assets of the ARK ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time. Market returns are based on the trade price at which shares are bought and sold on the exchange using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of ARK ETF shares may differ significantly from their NAV during periods of market volatility.

FOR FURTHER INFORMATION REGARDING ARK INNOVATION ETFs:

Please contact our sales partner, Resolute Investment Distributors: 1-800-679-7759

Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ARK ETF before investing. This and other information are contained in the ARK ETFs' prospectuses, which may be obtained by visiting www.ark-funds.com. The prospectus should be read carefully before investing. An investment in an ARK ETF is subject to risks and you can lose money on your investment in an ARK ETF. There can be no assurance that the ARK ETFs will achieve their investment objectives. The ARK ETFs' portfolios are more volatile than broad market averages. The ARK ETFs also have specific risks, which are described below. More detailed information regarding these risks can be found in the ARK ETFs' prospectuses.

The principal risks of investing in the ARK ETFs include:

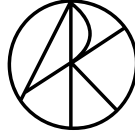
Equity Securities Risk. The value of the equity securities the ARK ETF holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Health Care Sector Risk.** The Health Care Sector may be affected by government regulations and government health care programs. **Industrials Sector Risk.** The industrials sector includes companies engaged in the aerospace and defense industry, electrical engineering, machinery, and professional services. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Cryptocurrency Risk.** Cryptocurrency (notably, bitcoin), often referred to as "virtual currency" or "digital currency," operates as a decentralized, peer-to-peer financial exchange and value storage that is used like money. Some of the ARK actively managed Funds (ARKQ, ARKW, ARKK) may have exposure to bitcoin, a cryptocurrency, indirectly through an investment in the Bitcoin Investment Trust ("GBTC"), a privately offered, open-end investment vehicle. Cryptocurrency operates without central authority or banks and is not backed by any government. Even indirectly, cryptocurrencies may experience very high volatility and related investment vehicles like GBTC may be affected by such volatility. As a result of holding cryptocurrency, the Fund may also trade at a significant premium to NAV. Cryptocurrency is also not legal tender. Federal, state or foreign governments may restrict the use and exchange of cryptocurrency, and regulation in the U.S. is still developing. Cryptocurrency exchanges may stop operating or permanently shut down due to fraud, technical glitches, hackers or malware. Detailed information regarding the specific risks of the ARK ETFs can be found in the ARK ETFs' prospectuses. Detailed information regarding the specific risks of the ARK ETFs can be found in the ARK ETFs' prospectuses.

Risks specific to Index ETFs include Index Tracking Risk. The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. Risks specific to IZRL include Index Tracking Risk. The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. **Israel Risk.** Israeli companies may be adversely affected by changes in political climate, government regulation, world events, economic conditions, and exchange rates. The unique characteristics of securities of Israeli companies and the Israel stock market may have a negative impact on the ETF.

Additional risks of investing in ARK ETFs include market, management and non-diversification risks, as well as fluctuations in market value NAV. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

The Fund's exposure to cryptocurrency may change over time and, accordingly, such exposure may not always be represented in the Fund's portfolio.

Many significant aspects of the U.S. federal income tax treatment of investments in bitcoin are uncertain and an investment in bitcoin may produce income that is not treated as qualifying income for purposes of the income test applicable to regulated investment companies, such as the Fund. GBTC is expected to be treated as a grantor trust for U.S. federal income tax purposes, and therefore an investment by the Fund in GBTC will generally be treated as a direct investment in bitcoin for such purposes. See "Taxes" in the Fund's SAI for more information.



Index Descriptions:

The ARK Israeli Innovation Index is designed to track the price movements of exchange listed companies that are incorporated and/or domiciled in Israel whose main business operations are causing disruptive innovation in the areas of genomics, health care, biotechnology, industrials, manufacturing, the Internet or information technology. The Total 3D-Printing Index is composed of equity securities and depositary receipts of exchange listed companies from the U.S., non-U.S. developed markets and Taiwan that are engaged in 3D printing related businesses within the following business lines: (i) 3D printing hardware, (ii) computer aided design and 3D printing simulation software, (iii) 3D printing centers, (iv) scanning and measurement, and (v) 3D printing materials.

The NASDAQ Composite Index measures all NASDAQ domestic and international based common type stocks listed on The NASDAQ Stock Market. The S&P 500® Index is a widely recognized capitalization-weighted index that measures the performance of the large- capitalization sector of the U.S. stock market. The MSCI World Net Index represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Net Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF’s portfolio will not match those in any index. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index’s returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

The Synopsis presents the views of ARK Invest, and information about the ARK ETFs’ holdings that is believed to be accurate, as of September 30, 2017. The views of ARK Invest and the information about the ARK ETFs’ holdings may change, and ARK Invest and the ARK ETFs disclaim any obligation to advise investors of any such changes. Discussions regarding specific holdings are for illustration only and are not intended as recommendations to purchase or sell individual stocks.

Percentages shown for each ARK ETF’s Top Ten holdings are based on the ARK ETF’s total investments. Portfolio Composition categories are determined by ARK Invest. Portfolio holdings will change and should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. Please visit www.ark-funds.com for the most current list of holdings for the ARK ETFs.

Certain information was obtained from sources that ARK believes to be reliable; however, ARK does not guarantee the accuracy or completeness of any information obtained from any third party.

The information herein is general in nature and should not be considered legal or tax advice. An investor should consult an attorney or tax professional regarding the investor’s specific situation.

ARK Investment Management LLC is the investment adviser to the ARK ETFs.

Foreside Fund Services, LLC, distributor.