

ARK Innovation Exchange Traded Funds (ETFs) | Performance Overview (for periods ended January 31st, 2019)
ARK ACTIVELY MANAGED ETFS

ARKQ Industrial Innovation ETF	1 Month	3 Months	YTD	1 Year	3 Years	Since Inception (annualized) 09/30/2014
NAV	12.42%	5.11%	12.42%	-5.18%	28.95%	13.77%
Market Price	12.78%	5.46%	12.78%	-5.18%	29.29%	13.83%

ARKW Web x.O ETF	1 Month	3 Months	YTD	1 Year	3 Years	Since Inception (annualized) 09/30/2014
NAV	16.38%	4.52%	16.38%	10.50%	43.68%	27.99%
Market Price	16.74%	4.89%	16.74%	10.56%	44.38%	28.07%

ARKG Genomic Revolution Multi-Sector ETF	1 Month	3 Months	YTD	1 Year	3 Years	Since Inception (annualized) 10/31/2014
NAV	17.24%	3.99%	17.24%	3.91%	19.95%	9.24%
Market Price	17.68%	4.16%	17.68%	3.97%	20.68%	9.28%

ARKK ARK Innovation ETF	1 Month	3 Months	YTD	1 Year	3 Years	Since Inception (annualized) 10/31/2014
NAV	15.54%	4.01%	15.54%	7.85%	38.74%	21.57%
Market Price	15.76%	4.35%	15.76%	7.74%	39.06%	21.66%

Performance in Perspective	1 Month	3 Months	YTD	1 Year	3 Years	Since 09/30/2014	Since 10/31/2014
S&P 500 Index (SPX)	8.01%	0.26%	8.01%	-2.31%	14.02%	9.69%	9.64%
MSCI World Net Index (M1WO)	7.78%	0.72%	7.78%	-6.54%	11.26%	6.11%	6.40%

ARK INDEX ETFS

PRNT The 3D Printing ETF	1 Month	3 Months	YTD	1 Year	Since Inception (annualized) 07/19/2016
NAV	13.11%	5.07%	13.11%	-12.01%	6.11%
Market Price	11.71%	3.83%	11.71%	-12.18%	5.83%
The Total 3D Printing Index	13.06%	5.22%	13.06%	-11.39%	7.23%

IZRL ARK Israel Innovative Technology ETF	1 Month	3 Months	YTD	1 Year	Since Inception 12/05/2017
NAV	13.13%	7.08%	13.13%	3.17%	7.72%
Market Price	14.00%	7.63%	14.00%	3.01%	7.88%
ARK Israeli Innovation Index	13.45%	7.33%	13.45%	3.31%	7.92%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. Returns for less than one year are not annualized. As stated in the ARK ETFs' current prospectuses, the expense ratio for each ARK Active ETF is 0.75%. The expense ratio for the Index ETF PRNT is 0.66%. The expense ratio for the Index ETF IZRL is 0.49%. Additional information about fees and expense levels can be found in the ARK ETFs' prospectuses. Net asset value ("NAV") returns are based on the dollar value of a single share of an ARK ETF, calculated using the value of the underlying assets of the ARK ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time. Market returns are based on the trade price at which shares are bought and sold on the exchange using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. The market price of ARK ETF shares may differ significantly from their NAV during periods of market volatility.

For information regarding ARK's ETFs, please contact our sales partner, Resolute Investment Distributors: 1-800-679-7759

Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ARK ETF before investing. This and other information are contained in the ARK ETFs' prospectuses, which may be obtained by visiting www.ark-funds.com. The prospectus should be read carefully before investing. An investment in an ARK ETF is subject to risks and you can lose money on your investment in an ARK ETF. There can be no assurance that the ARK ETFs will achieve their investment objectives. The ARK ETFs' portfolios are more volatile than broad market averages. The ARK ETFs also have specific risks, which are described below. More detailed information regarding these risks can be found in the ARK ETFs' prospectuses.

The principal risks of investing in the ARK ETFs include: **Equity Securities Risk.** The value of the equity securities the ARK ETF holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Health Care Sector Risk.** The health care sector may be affected by government regulations and government health care programs. **Industrials Sector Risk.** Companies in the industrials sector may be adversely affected by changes in government regulation, world events, economic conditions, environmental damages, product liability claims and exchange rates. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Cryptocurrency Risk.** Cryptocurrency (notably, bitcoin), often referred to as "virtual currency" or "digital currency," operates as a decentralized, peer-to-peer financial exchange and value storage that is used like money. Some of the ARK actively managed Funds (ARKQ, ARKW, ARKK) may have exposure to bitcoin, a cryptocurrency, indirectly through an investment in the Bitcoin Investment Trust ("GBTC"), a privately offered, open-end investment vehicle. Cryptocurrency operates without central authority or banks and is not backed by any government. Even indirectly, cryptocurrencies may experience very high volatility and related investment vehicles like GBTC may be affected by such volatility. As a result of holding cryptocurrency, the Fund may also trade at a significant premium to NAV. Cryptocurrency is also not legal tender. Federal, state or foreign governments may restrict the use and exchange of cryptocurrency, and regulation in the U.S. is still developing. Cryptocurrency exchanges may stop operating or permanently shut down due to fraud, technical glitches, hackers or malware.

Risks specific to PRNT include Index Tracking Risk. The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. **Risks specific to IZRL include Index Tracking Risk.** The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. **Israel Risk.** Israeli companies may be adversely affected by changes in political climate, government regulation, world events, economic conditions, and exchange rates. The unique characteristics of securities of Israeli companies and the Israel stock market may have a negative impact on the ETF.

Additional risks of investing in ARK ETFs include market, management and non-diversification risks, as well as fluctuations in market value NAV. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns. Detailed information regarding the specific risks of the ARK ETFs can be found in the ARK ETFs' prospectuses.

INDEX DESCRIPTION

The ARK Israeli Innovation Index is designed to track the price movements of exchange listed companies that are incorporated and/or domiciled in Israel whose main business operations are causing disruptive innovation in the areas of genomics, health care, biotechnology, industrials, manufacturing, the Internet or information technology. **The Total 3D-Printing Index** is composed of equity securities and depositary receipts of exchange listed companies from the U.S., non-U.S. developed markets and Taiwan that are engaged in 3D printing related businesses within the following business lines: (i) 3D printing hardware, (ii) computer aided design and 3D printing simulation software, (iii) 3D printing centers, (iv) scanning and measurement, and (v) 3D printing materials.

The **S&P 500® Index** is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. The **MSCI World Net Index** represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF's portfolio will not match those in any index. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

ARK Investment Management LLC is the investment adviser to the ARK ETFs.

Foreside Fund Services, LLC, distributor.